

The Management Board of Petrol d. d, Ljubljana, Dunajska cesta 50, Ljubljana, on the basis of Article 66 of the Securities Market Act (Official Gazette of the Republic of Slovenia Nos. 56/1999 to 28/2006), Articles 6 and 7 of the Resolution on the Detailed Content and Publication of Announcements by Public Companies (Official Gazette of the Republic of Slovenia Nos. 6/2000 to 13/2005) and Article 42 of the Stock Exchange Rules,

hereby announces that 15th General Meeting of Shareholders of

**Petrol, Slovenian Energy Company, d. d., Ljubljana, held
at 10 a.m. on 10th May, 2006,**

chaired by Attorney Stojan Zdolšek from Ljubljana as president and Jože Bajuk and Igor Pirc as officials responsible for counting the votes, and attended by Vojko Pintar, Notary Public from Kranj,

adopted the following resolutions:

Resolution No. 1:

Pursuant to the provisions of Articles 230, 231, 282 and 293 of the Companies Act - 1, balance sheet profit as of 31st December, 2005 in the amount of SIT 9,795,866,241.04 will be used as follows:

1. Payment of dividends to shareholders in the amount of SIT 2,086,301,000.00, or SIT 1,000.00 (gross amount) per share;
2. Remuneration of the Supervisory Board members (participation in balance sheet profit) in the gross amount of SIT 38,442,872.58, payable in the company's shares at an average market value of the company's share in 2005 amounting to SIT 65,546.00;
3. transfer to other profit reserves in the amount of SIT 3,835,561,184.23;
4. transfer to retained earnings in the amount of 3,835,561,184.23, the use of which will be decided in the following business years.

For payments under 1 and 2, other reserves from profits generated in the period from 1993 to 1996 will be used.

The company will pay out dividends not later than within 90 days from the day the resolution has been adopted by the General Meeting, to the shareholders registered at the KDD as of 12th May, 2006, in the manner as defined in the Management Board's resolution.

Pursuant to Article 294 of the Companies Act -1, the Management Board and the Supervisory Board are discharged of their duties in the business year 2005.

The resolution was duly adopted with 958,266 votes in favour, amounting to 71% of the share capital represented at the meeting or 47% of all company's shares entitled to vote.

Resolution No. 2:

As proposed by the Supervisory Board, the auditing company BDO EOS Revizija d.o.o., Ljubljana is appointed to audit of the company's financial statements for 2006.

The resolution was duly adopted with 1,114,636 votes in favour, amounting to 83% of the share capital represented at the meeting or 54% of all company's shares entitled to vote.

Resolution No.3:

The Articles of Association of Petrol, Slovenian Energy Company d.d., Chapter IV: COMPANY'S BODIES, Clause 11.00: Supervisory Board is amended as follows:

Clause 11.14 of the Articles of Association is replaced with a new clause 11.14 which reads as follows:

The Supervisory Board members are entitled to receive a monthly remuneration for their work in the Supervisory Board in a gross amount to be defined by the General Meeting. All costs in connection with the work of the Supervisory Board are included in the remuneration and the members are not entitled to participate in the balance sheet profit.

The above-mentioned amendments of the Articles of Association shall become effective as of the date of entry in the Register of Companies.

The resolution was duly adopted with 1,336,831 votes in favour, amounting to 99% of the share capital represented at the meeting or 65% of all company's shares entitled to vote.

Resolution No. 4:

The Supervisory Board members are entitled to receive during their term of office a monthly remuneration in the gross amount of EUR 1,000.00, and President of the Supervisory Board a monthly remuneration in the gross amount of EUR 2,500.00.

The resolution was duly adopted with 1,221,454 votes in favour, amounting to 91% of the share capital represented at the meeting or 59% of all company's shares entitled to vote.

Marjan Somrak, a shareholder, announced filing an annulment action with respect to Resolution No. 1 (point 3 of the Agenda – Use of balance sheet profit and discharge of duties).

The share of voting rights of the first five biggest shareholders present at the meeting amounted to 39% of all shares entitled to vote.

Management Board of Petrol d. d., Ljubljana